

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012

	As at end of current year quarter ended 31.3.2012 RM'000 (Unaudited)	As at preceding financial year ended 30.6.2011 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	85,713	76,023
Investment property	4,416	3,410
Intangible assets	1,600	1,600
	<u>91,729</u>	<u>81,033</u>
CURRENT ASSETS		
Inventories	11,519	15,960
Trade and other receivables	26,042	22,907
Amount due from ultimate holding company	16,851	12,815
Cash and bank balances	768	2,220
	<u>55,180</u>	<u>53,902</u>
TOTAL ASSETS	<u>146,909</u>	<u>134,935</u>
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	60,000	60,000
Merger Reserve	(17,444)	(17,444)
Revaluation reserve	19,856	12,102
Retained Profit	24,914	21,752
TOTAL EQUITY	<u>87,326</u>	<u>76,410</u>
NON-CURRENT AND DEFERRED LIABILITIES		
Long-term borrowings	7,548	5,176
	<u>7,548</u>	<u>5,176</u>
CURRENT LIABILITIES		
Trade and other payables	21,580	21,639
Short-term borrowings	30,455	31,710
	<u>52,035</u>	<u>53,349</u>
TOTAL LIABILITIES	<u>59,583</u>	<u>58,525</u>
TOTAL EQUITY AND LIABILITIES	<u>146,909</u>	<u>134,935</u>
Net Assets per share (sen)	145.54	127.35

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 3RD QUARTER ENDED 31 MARCH 2012

The results of Khee San Berhad for the period ended 31 March 2012 are as follows:-

	Individual Period		Cummulative Period	
	Current Year Quarter Ended 31.3.2012 RM'000 (Unaudited)	Preceding Year Corresponding Quarter Ended 31.3.2011 RM'000 (Unaudited)	Current Year-to- Date 31.3.2012 RM'000 (Unaudited)	Preceding Year Corresponding Period Ended 31.3.2011 RM'000 (Unaudited)
REVENUE	22,646	21,271	66,403	59,670
COST OF SALES	(19,935)	(18,986)	(58,628)	(54,099)
GROSS PROFIT	2,711	2,285	7,775	5,571
OTHER OPERATING INCOME	408	186	1,360	774
OPERATING EXPENSES	(1,534)	(1,407)	(4,239)	(3,181)
FINANCE COSTS	(530)	(529)	(1,694)	(1,456)
PROFIT BEFORE INCOME TAX	1,055	535	3,202	1,708
INCOME TAX EXPENSE	(18)	(13)	(40)	(37)
PROFIT AFTER INCOME TAX	1,037	522	3,162	1,671
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD	1,037	522	3,162	1,671
ATTRIBUTABLE TO:				
Equity holders of the parent	1,037	522	3,162	1,671
Minority interests	-	-	-	-
PROFIT AFTER INCOME TAX	1,037	522	3,162	1,671
EARNINGS PER SHARE (SEN)				
- Basic	1.73	0.87	5.27	2.79
- Diluted	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 3RD QUARTER ENDED 31 MARCH 2012

	Current Year to Date 31.3.2012 RM'000 (Unaudited)	Corresponding Period Ended 31.3.2011 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	3,202	1,708
Adjustments for:-		
Gain on disposal of property, plant and equipment	(22)	(24)
Depreciation	1,781	1,736
Interest expense	1,619	1,421
Operating profits before working capital changes	6,580	4,841
Net change in inventories	4,442	677
Net change in receivables	(7,043)	(11,272)
Net change in payables	(59)	2,640
Cash absorbed by operations	3,920	(3,114)
Dividend paid	-	(900)
Interest paid	(1,619)	(1,421)
Tax paid	(169)	(227)
NET CASH USED IN OPERATING ACTIVITIES	2,132	(5,662)
CASH FLOWS FROM INVESTING ACTIVITIES		
+ Purchase of property, plant and equipment	(984)	(395)
Proceeds from disposal of property, plant and equipment	50	60
NET CASH USED IN INVESTING ACTIVITIES	(934)	(335)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in bankers acceptance	(775)	9,265
Hire-purchase instalment paid	(2,903)	(2,588)
NET CASH PROVIDED BY FINANCING ACTIVITIES	(3,678)	6,677
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,480)	680
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(3,238)	3,110
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	(5,718)	3,790
<i>+Property, plant and equipment at aggregate cost of RM4,751,000 (2011-RM395,000) was acquired during the financial period of which RM3,767,000 (2011-NIL) was acquired by means of hire-purchase.</i>		
Cash and cash equivalents comprise:-		
Cash and bank balances	768	5,209
Bank overdrafts	(6,486)	(1,419)
	(5,718)	3,790

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)